Roll No. : ....

Total No. of Questions : 9] [Total No. of Printed Pages : 3

F010501T(A)

BBA (Sem.-V) (NEP) Examination, 2024-25

(Major)

INCOME TAX

Time : 1½ Hours] [Maximum Marks : 75

Note : 1. Attempt questions from **all** sections as directed.

2. The candidates are required to answer only in serial order. If there are many parts of a question, answer them in continuation.

3. "B" copy will not be provided.

Section-A

Note : Attempt **any four** questions. Each question carries **6.25** marks. [6.25×4=25]

1. Write short notes on the following :

(a) Tax Avoidance

(b) Previous year Vs. Assessment year

(c) House Rent Allowance (HRA) and its exemptions

(d) Set off and carry forward losses

(e) Capital gains tax : Short-term vs. Long-term.

(f) Deductions under Section 80E for Education Loans

(g) Self-Assessment Tax

(h) Agricultural Income

(i) House rent allowance

Section-B

Note : Attempt **any two** questions from the following. Each question carries **12.5** marks. [12.5×2=25]

2. Discuss the process of calculating total income and tax liability, including aggregation and deductions.

3. Explain the deductions allowed under Chapter VI-A with emphasis on sections 80C, 80D, and 80G.

4. Define Income Tax. Explain its importance and objectives in the context of the Indian Economy.

5. Elaborate on the concept of residential status and its impact on tax liability in India.

Section-C

Note : Attempt **any two** questions from the following. Each question carries **12.5** marks. [12.5×2=25]

6. Explain tax planning and its significance in managing tax liability for individual taxpayers.

7. Define Capital Gains. Explain the difference between long-term and short-term capital gains and discuss the exemptions available under Sections 54, 54EC and 54F.

8. Explain any three deductions available under Chapter VI-A of the Income Tax Act.

9. Discuss the concept of set-off and carry forward of losses under the Income Tax Act. What are the conditions and limitations ?

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